

BIRLA PRECISION TECHNOLOGIES LIMITED						
CIN : L29220MH1986PLC041214						
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133						
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017						
(₹ In Lakhs except for per share data)						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						31.03.2017
						Audited
	<b>Income</b>					
I	Revenue From Operations	4,416.23	3,812.21	3,851.74	8,228.44	7,576.85
II	Other Income	29.28	14.57	10.60	43.85	53.11
III	<b>Total Income (I+II)</b>	<b>4,445.51</b>	<b>3,826.78</b>	<b>3,862.34</b>	<b>8,272.29</b>	<b>7,629.96</b>
IV	<b>Expenses</b>					
	Consumption of raw materials and components	1,503.40	1,472.82	1,397.03	2,976.22	2,524.99
	Purchase of stock-in-trade	47.74	16.84	28.32	64.58	52.96
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	65.31	(304.18)	(384.37)	(238.87)	(219.56)
	Employee benefits expense	959.15	913.99	921.67	1,873.14	1,896.04
	Finance costs	120.30	136.44	109.46	256.74	215.73
	Depreciation and amortisation expense	160.06	157.52	155.22	317.58	299.46
	Other expenses	1,537.88	1,411.18	1,460.21	2,949.06	2,916.97
	<b>Total Expenses (IV)</b>	<b>4,393.84</b>	<b>3,804.61</b>	<b>3,687.54</b>	<b>8,198.45</b>	<b>7,686.59</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>51.67</b>	<b>22.17</b>	<b>174.80</b>	<b>73.84</b>	<b>(56.63)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>51.67</b>	<b>22.17</b>	<b>174.80</b>	<b>73.84</b>	<b>(56.63)</b>
VIII	<b>Tax expense:</b>					
	Current tax	22.60	50.21	18.00	72.81	18.00
	Provision of earlier period	-	-	-	-	-
	Deferred tax	-	-	-	-	-
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>29.07</b>	<b>(28.04)</b>	<b>156.80</b>	<b>1.03</b>	<b>(74.63)</b>
X	Other Comprehensive Income	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>29.07</b>	<b>(28.04)</b>	<b>156.80</b>	<b>1.03</b>	<b>(74.63)</b>
	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					8,934.65
XII	<b>Earnings per equity share</b>					
	Basic (₹)	0.06	(0.05)	0.30	0.00	(0.14)
	Diluted (₹)	0.06	(0.05)	0.30	0.00	(0.14)
	<b>Notes :</b>					
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th November, 2017.					
2	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under Ind AS 108.					
3	The Company has adopted Ind-AS from 1st April, 2017. There is no impact on the net profit / (loss), total comprehensive income or any other relevant financial items due to no change in the existing accounting policies.					
4	The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.					
5	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
6	Exceptional item includes provision for doubtful debts.					
7	The Company has given a corporate guarantee to banks for a loan taken by a Group Company.					
8	The Company has reviewed the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) order sent to the Company consequent to the corporate guarantee given by it on behalf of Zenith Birla (India) Limited. The Company is taking up legally the issue regarding inclusion of the Company's some property towards the loan outstanding of Zenith Birla (India) Limited (the borrower) and is of the view, based on the legal opinion obtained that the Company is not affected by any such notice.					



9	Utilisation of proceeds of public/right issue as on 30th September, 2017 is as under:			
	Description	Total Estimated Cost (₹ Lakhs)	Deployed up to 30th Sept, 2017 (₹ Lakhs)	Deployed up to 31st March, 2017 (₹ Lakhs)
I	Aurangabad Project:			
	-Building	120.00	120.00	120.00
	-Plant, Machinery & Electrical	1365.50	1137.12	1050.44
	-Miscellaneous Fixed Assets	329.36	46.98	12.97
	-Contingencies	185.00	69.34	69.34
	-Pre Operative Expenses	80.00	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50.00	-	-
	Sub-total	2129.86	1373.44	1252.75
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	470.14	470.14	470.14
IV	To meet expenses of issue	300.00	276.42	276.42
	<b>Total</b>	<b>2900.00</b>	<b>2120.00</b>	<b>1999.31</b>
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining &amp; Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the amounts being utilised out of working capital and other advances, is considered being towards the designated project expenses and accounted for accordingly.</p> <p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;">Vedant Birla Chairman &amp; Managing Director</p> <p style="text-align: right;">O. P. Jain Director</p> <p>Date: 27th November, 2017 Place: Mumbai</p>				





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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017						
(₹ in Lakhs, except per share data)						
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from operations	4,445.51	3,826.78	3,862.34	8,272.29	7,629.96
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	51.67	22.17	174.80	73.84	(56.63)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	51.67	22.17	174.80	73.84	(56.63)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	29.07	(28.04)	156.80	1.03	(74.63)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	29.07	(28.04)	156.80	1.03	(74.63)
6	Equity Share Capital	1,053.04	1,053.04	1,053.04	1,053.04	1,053.04
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year					8934.65
8	Earnings Per Share (before extraordinary items) (Face value of ₹ 2/- each)					
	Basic	0.10	0.04	0.33	0.14	(0.11)
	Diluted	0.10	0.04	0.33	0.14	(0.11)
9	Earnings Per Share (after extraordinary items) (Face value of ₹ 2/- each)					
	Basic	0.06	(0.05)	0.30	0.00	(0.14)
	Diluted	0.06	(0.05)	0.30	0.00	(0.14)

**Notes:**

- The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
- The Company has adopted Ind-AS from 1st April, 2017. There is no impact on the net profit / (loss), total comprehensive income or any other relevant financial items due to no change in the existing accounting policies.
- The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.
- The company has given a Corporate Guarantee to banks for a loan taken by a Group Company.
- The Company has reviewed the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) order sent to the Company consequent to the corporate guarantee given by it on behalf of Zenith Birla (India) Limited. The Company is taking up legally the issue regarding inclusion of the Company's some property towards the loan outstanding of Zenith Birla (India) Limited (the borrower) and is of the view, based on the legal opinion obtained that the Company is not affected by any such notice.
- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th November, 2017.

For and on behalf of the Board of Directors

Vedant Birla  
Chairman & Managing Director

O. P. Jain  
Director

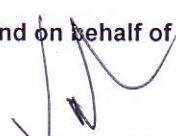
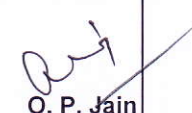
Date: 27th November, 2017  
Place: Mumbai



BIRLA PRECISION TECHNOLOGIES LIMITED						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017						
						(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Segment Revenue					
	a) Tools and Precision Components	2,900.27	2,537.43	2,792.35	5,437.70	5,361.17
	b) Casting and Machining	1,545.24	1,289.35	1,069.99	2,834.59	2,268.79
	Total	4,445.51	3,826.78	3,862.34	8,272.29	7,629.96
2.	Segment Results Profit(+)/(Loss)(-)					
	(before tax) from segment					
	a) Tools and Precision Components	304.50	120.68	282.25	425.18	186.16
	b) Casting and Machining	(252.83)	(98.51)	(107.45)	(351.34)	(242.79)
	Profit/(Loss) before tax	51.67	22.17	174.80	73.84	(56.63)
3.	Capital Employed					
	(Segment assets less segment liabilities)					
	a) Tools and Precision Components	7,453.82	7,200.40	9,986.56	7,453.82	9,986.56
	b) Casting and Machining	2,616.65	2,819.33	2,848.58	2,616.65	2,848.58
	c) Un-allocable	(81.75)	(60.08)	(21.95)	(81.75)	(21.95)
	Total	9,988.72	9,959.65	12,813.19	9,988.72	12,813.19
Notes:						
1	Identification of segments under Ind AS 108 is based on 'management approach' i.e. operating segment namely Tools and Precision Components and Casting and Machining based on the internal reports reviewed regularly.					
2	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
Date : 27th November, 2017 Place : Mumbai		<p>For and on behalf of the Board of Directors</p> <p>Vedant Birla Chairman &amp; Managing Director</p> <p>O. P. Jain Director</p>				





Birla Precision Technologies Limited			
Statement of Assets and Liabilities as at 30th September, 2017			
Sr. No.	Particulars	As at	As at
		30.09.2017	31.03.2017
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	(₹ in Lakhs)	
1	<b>Shareholders' funds</b>		
	a) Share capital	1053.04	1053.04
	b) Reserves and surplus	8935.68	8934.65
	<b>Sub-total - Shareholders' funds</b>	<b>9988.72</b>	<b>9987.69</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	178.91	245.59
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	231.42	231.42
	<b>Sub-total - Non-current liabilities</b>	<b>410.33</b>	<b>477.01</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	2791.36	2623.50
	(b) Trade payables	2897.61	2936.32
	(c) Other current liabilities	1804.50	1303.56
	(d) Short-term provisions	699.55	531.55
	<b>Sub-total - Current liabilities</b>	<b>8193.02</b>	<b>7394.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>18592.07</b>	<b>17859.63</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3752.31	3936.82
	(b) Long-term loans and advances	579.30	580.97
	<b>Sub-total - Non-current assets</b>	<b>4331.61</b>	<b>4517.79</b>
2	<b>Current assets</b>		
	(a) Inventories	3732.30	3339.82
	(b) Trade receivables	3667.94	4101.98
	(c) Cash and cash equivalents	1088.75	662.19
	(d) Short-term loans and advances	4000.80	3444.28
	(e) Other current assets	1770.67	1793.57
	<b>Sub-total - Current assets</b>	<b>14260.46</b>	<b>13341.84</b>
	<b>TOTAL - ASSETS</b>	<b>18592.07</b>	<b>17859.63</b>
<b>Note:</b> Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.			
<div style="text-align: right;">For and on behalf of the Board of Directors</div> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> Date: 27th November, 2017  Place: Mumbai </div> <div style="text-align: center;">   <b>Vedant Birla</b>  Chairman &amp; Managing Director </div> <div style="text-align: center;">   <b>O. P. Jain</b>  Director </div> </div>			



**THAKUR, VAIDYANATH AIYAR & CO.**

CHARTERED ACCOUNTANTS

NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI AND CHANDIGARH

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**INDEPENDENT AUDITOR'S REVIEW REPORT OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number: 000038N



C.V. PARAMESWAR

Partner

M. No.: 11541

Place: Mumbai

Date: 27<sup>th</sup> November 2017

